

**Sailing Club of Washington
Boat Asset Committee**

**Annual Report
on the
Status of the SCOW Fleet
as of
October 31, 2015**

2015 Boat Asset Committee:
Alexander White, Chairman

Kyoko Kawai
Chris Tindal
Mark Hogan
Jim Klein
Dave Beckett

Thom Unger
Chris McGraw
Luis Rivas
Stuart Ullman
Jim Talley

**Presented to the SCOW Board and Commodore
July 2015**

Purpose and Scope

The Sailing Club of Washington's Bylaws (Article VI, Section 2) require an annual report on the status of the Club's fleet and Boat Asset Committee recommendations for the following year for consideration and action by the SCOW Board. The report also includes an estimated value of the SCOW Fleet and recommended transfers from operating budget to the Boat Asset Fund.

Overview

The SCOW fleet is intended to be suitable for use by skippers with a wide range of skills from novice to veteran. The fleet should also be suitable for teaching basic sailing and also for the Club's racing program. In addition, because events such as Social Sails attract large numbers of members, the boats must be capable of taking a reasonable number of members in addition to the skipper.

The Flying Scot is a stable boat that is extraordinarily well built. It seats six people. The boat is used extensively for training, racing and pleasure sailing. It can be rigged for spinnaker use. In short, the Flying Scot addresses a wide variety of Club needs.

The SCOW Cruisers are easily sailed by two sailors, but can accommodate up to six people comfortably for day sails, raft-ups, over-night events and training exercises.

Inspections

The SCOW fleet is inspected twice a year to ensure that all required safety equipment is in working condition. Between inspections the Club's skippers and Maintenance Director oversee and maintain the condition of the fleet and equipment. SCOW Skippers are not allowed to use boats in the fleet that do not have the safety equipment required by the SCOW Skipper Requirements and Boat Use Policy. These requirements meet or exceed US Coast Guard requirements.

In 2014, all of the SCOW boats were inspected by a member of the U.S. Coast Guard Auxiliary for safety equipment.

Funding Fleet Operations

Fleet maintenance is funded through the Club's annual operations budget and overseen by the Maintenance Director and Board. The Club spent \$14,426 maintaining the Fleet in 2014.

Capital improvements to the Club's fleet are funded through the SCOW Boat Asset Fund (BAF). BAF funds (in accordance with SCOW Bylaws Article VII, Section 6) are used only for boat-related capital expenditures. The BAF is maintained through Board approved transfers from the operating budget. The minimum annual transfer from the operating budget to the BAF is equal to nine percent of the annual gross receipts of the Club from training fees, skipper fees and membership dues; the Board may, however, transfer a larger amount if financial conditions warrant. In addition, the proceeds from sale of any boat-related asset is deposited into the BAF. This means, for example, that in projecting future boat replacements, the value of the boat being sold can be used to partially offset the acquired boat.

Summary of Boat Asset Fund Transactions in 2014	
BAF Balance at the Beginning of 2014	\$ 34,184
Capital Improvements and Replacements	\$ (9,749.20)
BAF Interest Income	\$ ~100
2014 Transfers to BAF (minimum transfer, 9% of \$50,785 is \$4,570)	\$ 0*
BAF Balance at the End of 2014	\$ 26,700

*This fund transfer did not occur in 2014

Current Value of the Fleet

The SCOW Fleet consists of nine boats; six Flying Scots, two Catalina 25's, and one Capri 25. The value of the fleet is based on the NADA estimate of comparable boats.

Table 1 Estimated Fleet Value					
Boat Name:	Type:	Year Built:	Boat Value	Trailer Value	Average Retail Value:
Ms Ellie	Flying Scot & Trailer	1974	-	-	\$ 1,690
Susie Q	Flying Scot & Trailer	1989	\$3,000	-	\$ 2,950
Selkie	Flying Scot & Trailer	1990	\$3,220	-	\$ 3,140
Caroline	Flying Scot & Trailer	1995	\$7,500	\$100	\$ 4,460
Sunset Song	Flying Scot & Trailer	2000	\$5,740	-	\$ 5,150
Elisse	Flying Scot & Trailer	2007	\$8,950	\$1,050	\$ 7,520
Flying Scot Total Value:					\$ 24,910
Boat Name:	Type:	Year Built:	Boat Value	Motor Value	Average Retail Value:
Rebecca	Catalina 25 Fin Keel	1980	\$6,070		\$ 8,125
Skirmish	Capri 25 Fin Keel	1981	\$3,545		\$ 6,455
Hiatus	Catalina 250 Wing Keel	2002	\$12,545		\$ 14,605
Cruiser Total Value:					\$ 29,185
Fleet Total Value:					\$ 54,095
Estimate based on NADA Average Retail Values, June 2015.					

Condition of the Current Fleet

The SCOW fleet is used heavily and the cosmetic condition of the boats reflects that use. Nevertheless, every boat in the SCOW fleet with the exception of Skirmish is in good and sailable condition. Skirmish has a number of issues, including: split keel, leaking windows, and rotting wood. This summer/fall Skirmish will be hauled and reviewed to determine feasibility of repairs.

BAC Accomplishments

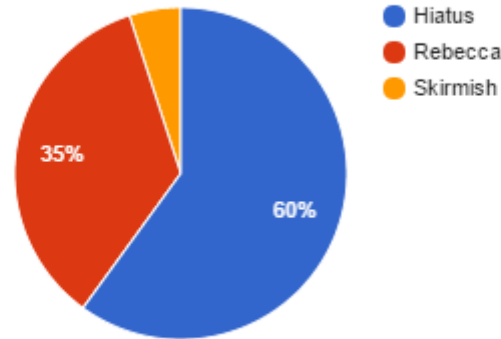
The BAC completed the following recommendations from the 2014 BAC regarding our fleet:

- ✓ Retain and continue to maintain the five Flying Scots (Sunset Song, Ms Ellie, Selkie, Susie Q, Elisse) throughout 2014.
- ✓ Retain and continue to maintain Rebecca, Skirmish, Hiatus throughout 2014.
- ✓ Acquired a slightly used Flying Scot in summer of 2014 – Caroline.

Member Feedback

We created a survey to gather feedback from the SCOW cruising skippers. This was a way to better understand how our members use and what they prefer in the cruising fleet. The survey showed that the majority of our skippers prefer to checkout Hiatus (60%) and Rebecca (35%). Skirmish is the oldest and least preferred cruiser out of the cruiser fleet at 5%.

Boat Preferences



When asked for which features cruising skippers would like to see in the next cruiser. Some of the frequent answers included:

- focus on cruising as opposed to racing
- has a tiller
- has roller-furling jib
- has large cockpit

BAC Recommendations

The BAC recommends the following for the 2015-2016 sailing seasons:

- Evaluate repair of Skirmish (refer to photos [here](#))
- Sell Skirmish AS IS and acquire new cruiser that is less than 10 years old
- Size: 24-27 feet
- Considerations: Colgate 26, J-24, Catalina, Morgan, Hunter, Capri
- Search within 200 miles of WSM
- Keep total cost to acquire boat under \$18,000

Flying Scot Sails

Continue to buy mainsails and jib from North Sails (\$792 per set) and replaced sails after 3 to 4 seasons. Intensity sails only lasted 1 season. Therefore, SCOW decided to pursue sails from North Sails.

Appendix A

SCOW Fleet Data

SCOW Fleet Data							
Fleet Inventory:	Purchase Price:	Year Bought by SCOW	Made By:	Model	Year Built	Hull Identification Number:	Registration Title Number:
Cruisers:							
Rebecca	\$ 5,750	6/2/1995	Catalina	25'	1980	CTYK 1846M80E	DC 3041 N
Outboard:	\$ 2700	2011	Honda	8 hp	2001		
Hiatus		2013	Catalina	250	2002	CTYK ??????????	DC ???? ?

Outboard:		200?	??????	? hp	200?		
Skirmish	\$3,200	2011	Capri	25	1981	CPSK0247M81J	
Outboard			Yamaha	5 hp			
Day Sailers:							
Ms Ellie	\$ 4,000	5/24/1993	Flying Scot	19'	1974	FS 2619	DC 2996 N
Ms Ellie Trailer							
Selkie	\$ 5,250	5/10/2007	Flying Scot	19'	1982	GDB023910682	DC 3532 N
Selkie Trailer							
Susie Q	\$ 5,100	5/26/1993	Flying Scot	19'	1989	GDB03239F989	DC 2998 N
Susie Q Trailer	\$ 400	6/11/2005	TEENEE	1536 WGT	1989	VIN:1TYADFM14K1000061	94318345
Sunset Song	\$ 6,000	11/1/2009	Flying Scot	19'	2000	GDB03948D000	DC 3231 N
Sunset Song Trailer	Inc w/Boat	11/1/2009		3000 WGT	2000	VIN:1LGM6DP11Y1E05141	94401893
Elisse	\$8,950	12/1/2012	Flying Scot	'19 5773		GDB04409H708	
Elisse Trailer	\$1,050	12/1/2012	Trailex		2007	VIN:1XTEUHM1071000046	
Elisse Outboard	\$500	12/1/2012	Torqueedo	801		8632648	
Caroline	\$7,500	7/1/2014	Flying Scot	5016	1995	GDB03635A595	
Caroline Trailer	\$100	7/1/2014			1994	VIN:11M1DHC1XRA008040	